



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE
REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
ITIGI DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	2023 TZS	2022 TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	2,196,738,706	1,347,378,100
Receivables	67	299,024,408	201,408,242
Prepayments	69	318,800,000	160,725,915
Inventories	70	570,205,689	457,206,182
Other Financial Assets	71	15,000,000	15,000,000
Total Current Asset		3,399,768,803	2,181,718,439
Non-Current Asset			
Property, Plant and Equipment	77	15,844,498,039	15,283,926,484
Work In Progress	82	8,528,803,997	6,594,660,908
Total Non-Current Asset		24,373,302,036	21,878,587,392
TOTAL ASSETS		27,773,070,839	24,060,305,831
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	1,188,816,725	1,143,007,382
Deferred Income	93	1,453,860,433	819,476,545
Deposits	94	452,113,908	770,774,760
Total Current Liabilities		3,094,791,066	2,733,258,687
TOTAL LIABILITIES		3,094,791,066	2,733,258,687
Net Assets		24,678,279,772	21,327,047,144
NET ASSETS			
Capital Contributed by:			
Taxpayers/Share Capital		0	0
Accumulated Surpluses / Deficits		24,678,279,773	21,327,047,144
TOTAL NET ASSETS		24,678,279,773	21,327,047,144

Ayoub J. Kambi
District Executive Director
Date: 22/03/2024

DISTRICT EXECUTIVE DIRECTOR
ITIGI DISTRICT COUNCIL

Hussein I. Simba
Council Chairman
Date: 22/03/2024

CHAIRMAN
ITIGI DISTRICT COUNCIL

Controller and Auditor General

AR/LG/3145/2022/23

20

CASH FLOW STATEMENT FOR THE YEAR ENDD 30 JUNE 2023

	2023 TZS	2022 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Tax Revenue	0	0
Subvention from other Government entities	16,632,675,088	16,051,693,975
Social Contributions (Revenue)	114,027,406	83,114,943
Revenue Grants	23,500	0
Revenue from Exchange Transactions	570,979,937	763,552,987
Other Revenue	40,370,525	97,583,527
Levies	433,881,396	190,170,660
Increase in Deposit	0	559,544,284
Fees, Fines, Penalties and Forfeits	429,873,172	365,165,866
External Assistance	820,627,555	784,674,904
Total Receipts	19,042,458,579	18,895,501,146
PAYMENTS		
Wages, Salaries and Employee Benefits	11,079,877,349	9,294,382,853
Use of Goods and Service	1,977,171,226	1,985,346,443
Social Benefits	693,670,046	751,411,551
Other Transfers	75,529,450	133,731,706
Other Expenses	6,285,928	35,244,918
Maintenance Expenses	1,011,648,779	182,058,894
Grants and Transfers	0	10,506,000
Decrease in Deposit	318,660,852	0
Total Payments	15,162,843,630	12,392,682,365
NET CASH FLOW FROM OPERATING ACTIVITIES	3,879,614,949	6,502,818,784
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	-2,729,151,227	-1,833,748,786
Advance Payment for Acquisition of Property Plant and Equipment	-171,647,803	236,562,603
Acquisition of Property, Plant and Equipment	-129,445,313	-4,305,644,976
Total Investing Activities	-3,030,244,343	-5,902,831,159
NET CASH FLOW FROM INVESTING ACTIVITIES	-3,030,244,343	-5,902,831,159
Net Increase	849,370,606	599,987,625
Cash Surrendered to Holding Account	0	0
Cash and cash equivalent at beginning of period	1,347,378,101	747,390,476
Cash and cash equivalent at end of period	2,196,738,707	1,347,378,101

Ayoub J. Kambi
District Executive Director
Date: 22/03/2024

DISTRICT EXECUTIVE DIRECTOR
ITIGI DISTRICT COUNCIL

Controller and Auditor General

AR/LG/3145/2022/23

23

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

Classification of Expenses by Nature	Note	2023 TZS	2022 TZS
REVENUE			
Revenue			
Revenue Grants	16	583,182,802	468,453,313
Revenue from Exchange Transactions	17	570,979,937	763,552,987
Levies	18	433,881,396	190,170,660
Fees, Fines, Penalties and Forfeits	19	429,873,172	365,165,866
Social Contributions (Revenue)	20	114,027,406	83,114,943
External Assistance	25	820,627,555	784,674,904
Other Revenue	31	40,370,525	97,583,527
Subvention from other Government entities	32	15,998,291,200	15,291,719,431
Total Revenue		18,991,233,993	18,044,435,631
TOTAL REVENUE		18,991,233,993	18,044,435,631
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	11,092,586,452	9,258,554,068
Use of Goods and Service	35	2,129,571,351	1,921,910,981
Maintenance Expenses	36	1,011,648,779	182,058,894
Depreciation of Property, Plant and Equipment	37	612,228,809	481,173,370
Other Expenses	52	6,285,928	35,244,918
Social Benefits	56	693,670,046	751,411,551
Total Expenses		15,545,991,365	12,630,353,782
Transfer			
Grants and Transfers	59	0	10,506,000
Other Transfers	60	94,000,000	133,731,706
Total Transfer		94,000,000	144,237,706
TOTAL EXPENSES AND TRANSFERS		15,639,991,365	12,774,591,488
Surplus		3,351,242,629	5,269,844,144

Ayoub J. Kambi
District Executive Director
Date: 22/03/2024

DISTRICT EXECUTIVE DIRECTOR
ITIGI DISTRICT COUNCIL

Controller and Auditor General

Hussein I. Simba
Council Chairman
Date: 22/03/2024

CHAIRMAN
ITIGI DISTRICT COUNCIL

AR/LG/3145/2022/23

21

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2023

	Accum. Surplus/(Deficit) TZS	Foreign Currency Revaluation TZS	Deferre d Tax Reserve TZS	Define d Benefit Reserve TZS	Other Reserve TZS	Minority Interest TZS	Revaluatio n Surplus TZS	Total TZS
Opening Balance as at 01 Jul 2022	21,327,047,144	0	0	0	0	0	0	21,327,047,144
Addition Capital Injected	0	0	0	0	0	0	0	0
Other Reserve	0	0	0	0	0	0	0	0
Other Appropriations	-10,000	0	0	0	0	0	0	-10,000
Minority Interest	0	0	0	0	0	0	0	0
Surplus/ Deficit for the Year	3,351,242,629	0	0	0	0	0	0	3,351,242,629
Closing Balance as at 30 Jun 2023	24,678,279,773	0	0	0	0	0	0	24,678,279,773
Opening Balance as at 01 Jul 2021	16,057,203,000	0	0	0	0	0	0	16,057,203,000
Addition Capital Injected	0	0	0	0	0	0	0	0
Other Reserve	0	0	0	0	0	0	0	0
Other Appropriations	0	0	0	0	0	0	0	0
Minority Interest	0	0	0	0	0	0	0	0
Surplus/ Deficit for the Year	5,269,844,144	0	0	0	0	0	0	5,269,844,144
Closing Balance as at 30 Jun 2022	21,327,047,144	0	0	0	0	0	0	21,327,047,144

Ayoub J. Kambi
District Executive Director
Date: 22/03/2024

DISTRICT EXECUTIVE DIRECTOR
ITIGI DISTRICT COUNCIL

Hussein I. Simba
Council Chairman
Date: 22/03/2024

CHAIRMAN
ITIGI DISTRICT COUNCIL

Unqualified Opinion

I have audited the financial statements of Itigi District Council, which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Itigi District Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities

of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Itigi District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Itigi District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Wendy W. Massey
Acting Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024

AR/LG/3145/2022/23